

## ***Report to the Council***

**Committee:** Cabinet **Date:** 26 July 2016

**Subject:** Capital Supplementary Estimate – Development of St John’s Road, Epping

**Portfolio Holder:** Councillor A Grigg,  
Portfolio Holder for Asset Management & Economic Development

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### **Recommending:**

**(1) That a Capital supplementary estimate in the sum of £750,000 be approved to fund the alternative cash contribution for Lindsay House to Essex County Council.**

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1. In June 2016, the Cabinet was due to formally consider a report outlining options available to facilitate the development of the St John’s Road Site in Epping. Although in the event the report was withdrawn, one of these options was to seek a final negotiated purchase. A further report to the Cabinet on 21 July 2016 agreed the costs and terms of a final offer that had been accepted by the developer, Frontier Estates, and by Essex County Council, subject to final approval by the County Council’s Cabinet and consent from the Secretary of State.
2. Under the terms of the original deal, the Council was due to transfer Lindsay House to the County Council. However, it had now been agreed that Lindsay House would remain in the ownership of the District Council, but that a cash payment in the sum of £750,000 would be made to the County Council in lieu.
3. In order to meet this obligation, approval by the Council for a Capital supplementary estimate in the sum of £750,000 was being requested.
4. At the meeting on 21 July 2016, as no operational requirement for the District Council had been identified, the Cabinet also gave approval for Lindsay House to be disposed of on the open market in order to recoup a capital receipt.
5. We recommend as set out at the commencement of this report.